

Cost Management

The insight to help providers improve performance.



- 77** Three-fourths of all medical products distributors facilitate electronic ordering – saving hospitals 77.2% off the cost of ordering products and supplies by phone or fax.
- 68** Providers save 68% of staff costs on every order when they work with medical products distributors.
- 24** Distributors deliver medical products within 24 to 48 hours, helping clinicians reduce their inventory expense and storage costs.
- 66** When ordering through distributors the most efficient hospitals can save up to 66% on freight costs compared to direct-from-manufacturer ordering.

Sources: 2009 HIDA Research; KPMG Hospital Procurement Study, 2005; Dealing with Disasters: Hurricane Katrina & Beyond, 2005